

A LAW TO AMEND THE FISCAL RESPONSIBILITY COMMISSION LAW, 2017 AND FOR OTHER MATTERS CONNECTED THERETO.



Katsina State of Nigeria

Law No. *B*...2021

Sponsors:

() Date of commencement

BE IT ENACTED by the House of Assembly of Katsina State of Nigeria as follows: Enactment

1. This Law may be cited as the Katsina State Fiscal Responsibility (Amendment) Law, 2021 and may be deemed to have come into operation on ...*8th*...day of...*Sept*.....2021. Citation and commencement

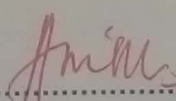
2. The Fiscal Responsibility Commission Law, 2017 (hereinafter referred to as "the Principal Law") is amended as set out in this Law. Amendment of principal Law

3. Section 43 of the Principal Law is amended by adding to the existing paragraphs of Sub-Section (1) the following continuing paragraphs as follow: Amendment of Section 43 of the principal Law

- (c) the State Governor shall, through the Debt Management Department of the State Ministry of Finance be responsible for:
 - (i) contracting State debt subject to the resolution of the House of Assembly;
 - (ii) maintaining a reliable database of all loans taken or guaranteed by it, its application, contractual and supplier debts obligations, pension liabilities and other contingent liabilities
 - (iii) setting rules and limits for securing State debt in accordance with the enabling Laws.

- (d) the Debt Management Department shall also publish the State Government's Budgetary provision for each Fiscal Year as it affects its consideration for settling its indebtedness in relation to all outlined areas mentioned in paragraph (1) of this Sub-Section.

MADE at Katsina this ^{8th} day of ^{Sept}, 2021.


.....
RT. HON. AMINU BELLO MASARI, CFR
GOVERNOR;
KATSINA STATE OF NIGERIA.

SCHEDULE

FORM A

(Section 6)

This printed impression has been carefully compared by me with the Bill which has passed the Katsina State House of Assembly and found by me to be a true and correctly printed copy of the said Bill.

.....
Clerk to the Legislature

FORM B

Section 7 (1)

I assent this^{8th} day of^{Sept}....., 2021.

.....
Governor

FORM C

Section 7 (2)

I withhold my assent thisday of....., 2021.

.....
Governor

FORM D

Section 7 (3)

Passed again by the Katsina State House of Assembly by a two thirds majority this day of....., 2021.

.....
Speaker