



KATSINA STATE GOVERNMENT OF NIGERIA

PRESS RELEASE ON TAX PALLIATIVE MEASURES TO CUSHION THE EFFECTS OF COVID-19 PANDEMIC

The Katsina State Government wishes to bring to the notice of the general public that His Excellency the Governor of Katsina State, Rt. Hon. Aminu Bello Masari has approved the following tax relief package as part of his administration's measures to mitigate the socioeconomic impact of Covid-19 pandemic.

All the palliative measures which specifically cover economic and agricultural sectors will take effect from 1st October 2020 and shall last as stipulated in the respective measures listed hereunder

1. Outstanding Tax Liabilities

All outstanding tax liabilities against individuals and businesses are hereby reduced to 75% of the initial charged value provided settlements are effected not later than 30th June 2021.

2. Interest and Penalty

Interest and penalty charges associated with outstanding liabilities of individuals and businesses have been pruned down from 21% and 10% to 10% and 5% respectively for interest and penalty charges, provided these payments are made between 1st October, 2020 to 30th June 2021.

3. Annual Returns

Surcharges for individuals and businesses that are in default on filing of annual returns

as provided by law are hereby set aside on condition that such appropriate returns are filed with the State Board of Internal Revenue between 1st October, 2020 to 31st December, 2020.

4. Incentive for New Taxpayers

All new tax payers that come forward and registered with the State Board of Internal Revenue shall be granted 20% rebate on tax due. The window for the incentive shall remain open from 1st October, 2020 to 31st March 2021.

5. Rebate on Road Taxes

All Motorists/Tricyclists/Motorcyclists are to enjoy 20% rebate on all road tax charges (with the exception of number plate charge) effective from 1st October, 2020 to 31st December 2020.

6. Livestock and Produce Fees

Livestock and Produce fees have been pruned down to 50% of the official rate with effect from 1st October to 31st December 2020.

All enquiries in connection to this publication are to be directed to **Katsina State Board of Internal Revenue** please.

Finally the Katsina State Government wishes to remind all and sundry to comply with all advises given by Health Providers in order to contain the spread of Covid-19.

Signed

KASIM MUTALLAB

Honourable Commissioner of Finance

Katsina State