

KATSINA STATE 2020 REVISED BUDGET SUMMARY

Item	2020 Original Budget	2020 Amended Budget	o/w COVID- responsive (in 2020 amended budget)	Reference to Explanatory Notes
Assumptions:				Explanatory Notes 1 (EN1)
Oil price (US\$/bbl)	57	22		EN 1.1
Oil production (national, mbpd)	2.2	1.7		EN 1.1
Exchange rate (N/US\$)	305	360		EN 1.1
GDP growth Rate	2.9	-4.42		EN 1.1
Inflation Rate	10.8	14.13		EN 1.1
1. Opening Balance	5.0	5.0		EN 1.8
2. Revenues and grants:	206.3	139.2		EN 1.7
Gross (not net of deductions) Statutory Allocation	74.0	35.7		EN 1.2
Derivation	0.0	0.0		EN 1.3
Other FAAC Transfers	41.6	7.1		EN 1.4
VAT	30.0	23.1		EN 1.5
IGR	42.3	42.2		EN 1.6
Internal grants	6.3	6.3		EN 1.7
Citizens' Covid-19 Response		4.2		EN 1.7
External grants	12.1	20.6		EN 1.7
3. Expenditures:	244.8	181.6	28.4	EN 2
Recurrent expenditures:	56.6	50.0	9.1	EN 2
Personnel costs	34.9	32.4	8.4	EN 2.1, and 2.2
Overhead costs	21.7	17.6	0.7	EN 2.1, 2.2 and 2.3
Public Debt charges	7.6	6.0	0.0	EN 2.4
Consolidated Revenue Fund Charges	18.9	18.4	0.0	EN 2.4
Capital expenditures:	161.7	107.2	19.3	EN 2.1, 2.2 and 2.3
<i>Economic</i>	46.8	26.6	6.4	EN 2.1, 2.2 and 2.3
<i>Social</i>	46.2	38.8	9.3	EN 2.1, 2.2 and 2.3
<i>Law and Justice</i>	1.0	0.9	0.0	EN 2.1, 2.2 and 2.3
<i>Regional</i>	58.3	33.6	3.6	EN 2.1, 2.2 and 2.3
<i>Administration</i>	9.4	7.3	0.0	EN 2.1, 2.2 and 2.3
4. Balance (=(1+2-3))	-33.5	-37.4		
5. Financing:	33.5	37.4		EN 3
Domestic bonds	0.0	3.6		EN 3.1
CBN Intervention loans	0.0	2.0		EN 3.1
External loans	33.5	31.8		EN 3.2
Sales of Government Assets	0	0		EN 3.3
6. Financing gap (=- (4+5))	0.0	0.0		EN 3
Memorandum Items:				
COVID-19 responsive expenditures (% of total expenditures)				16 EN 2.2