

“Ministry” means the Ministry of Finance, Budget and Economic Planning, Katsina State;

“State” means Katsina State of Nigeria;

“Team” means the Supervisory Management Team established under clause 7 of this Notice.

3. There is hereby established for Katsina State a Department to be known as the Debt Management Department referred to in this Notice as the “Department”
4. The Department shall be in the Office of the Accountant-General of the State and under his control
5. The functions of the Department are to:-
 - (a) maintain a reliable database of all loans taken or guaranteed by the State Government or any of its Agencies;
 - (b) prepare and submit to government a forecast of loan service obligations for each financial year;
 - (c) prepare and implement a plan for the efficient management of the state’s external and domestic debt obligations at a sustainable level compatible with desired economic activities for growth and development and participate in negotiation aimed at realizing these objectives;
 - (d) advise the Government on the terms and conditions of internal and external borrowing;
 - (e) verify and service external debts guaranteed or directly taken by the government;