

**KATSINA STATE ESTIMATES, 2020  
FINANCIAL STATEMENT  
CONSOLIDATED REVENUE FUND**

<b>A. ESTIMATED RECURRENT REVENUE:-</b>	<b>2019 APPROVED</b>	<b>2020 PROVISION</b>	<b>%</b>
1 Internally Generated Revenue	9,933,468,000	11,736,860,000	
2 Other Internal Revenue	31,106,405,735	30,601,465,865	
3 Revenue Receivable through Federation Account	<u>111,100,000,000</u>	<u>145,507,046,095</u>	
<b>B. TOTAL RECURRENT REVENUE</b>	<b><u>152,139,873,735</u></b>	<b><u>187,845,371,960</u></b>	
<b>C. ESTIMATED RECURRENT EXPENDITURE:-</b>			
1 Consolidated Revenue Fund Charges	16,711,115,730	18,926,919,670	<b>25.07</b>
2 Personnel Costs	24,104,717,960	34,864,136,515	<b>46.18</b>
3 Overhead Costs	<u>16,830,258,680</u>	<u>21,703,057,930</u>	<b>28.75</b>
<b>D. TOTAL RECURRENT EXPENDITURE</b>	<b><u>57,646,092,370</u></b>	<b><u>75,494,114,115</u></b>	
E. SURPLUS REVENUE OVER RECURRENT EXPENDITURE (B-D)	94,493,781,365	112,351,257,845	
F. ESTIMATED CAPITAL RECEIPT	33,128,483,105	18,469,032,035	
G. IDB Loan	9,336,703,905	9,336,703,905	
H. IFAD Loan	-	2,668,750,000	
I. NEWMAP Loan	-	20,000,000,000	
J. RAMP Loan	-	1,250,000,000	
K. EU Loan	-	237,500,000	
L. OPENING BALANCE	<u>7,825,811,430</u>	<u>5,000,000,000</u>	
<b>M. TOTAL CAPITAL DEVELOPMENT FUND</b>	<b><u>144,784,779,805</u></b>	<b><u>169,313,243,785</u></b>	
<b>N. TOTAL BUDGET FOR THE YEAR</b>	<b><u>202,430,872,175</u></b>	<b><u>244,807,357,900</u></b>	
<b>O. TOTAL ESTIMATED EXPENDITURE:-</b>			
1 Recurrent Expenditure	57,646,092,370	75,494,114,115	<b>30.84</b>
2 Capital Expenditure	<u>144,784,779,805</u>	<u>169,313,243,785</u>	<b>69.16</b>
<b>P. TOTAL ESTIMATES FOR THE YEAR</b>	<b><u>202,430,872,175</u></b>	<b><u>244,807,357,900</u></b>	
<b>Q. BUDGET DEFICIT/SURPLUS (N-Q)</b>	<b>NIL</b>	<b>NIL</b>	

**KATSINA STATE ESTIMATES, 2020**  
**CONSOLIDATED FINANCIAL STATEMENT**

<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>
a. Total State Internal Revenue	42,338,325,865	
b. Statutory Revenue from Federation Account	145,507,046,095	<b>187,845,371,960</b>
 <b>RECURRENT EXPENDITURE</b>		
a. Consolidated Revenue Fund Charges	18,926,919,670	
b. Overhead Costs	21,703,057,930	
c. Personnel Costs	<u>34,864,136,515</u>	<b>75,494,114,115</b>
 <b>CAPITAL DEVELOPMENT FUND</b>		
a. Transfer from Recurrent Revenue	112,351,257,845	
b. IDB Loan	9,336,703,905	
c. IFAD Loan	2,668,750,000	
d. NEWMAP Loan	20,000,000,000	
e. RAMP Loan	1,250,000,000	
f. EU Loan	237,500,000	
g. Capital Receipts	18,469,032,035	
h. Opening Balance	<u>5,000,000,000</u>	<b>169,313,243,785</b>

**KATSINA STATE ESTIMATES, 2020**  
**2020 REVENUE/EXPENDITURE PORTFOLIO**

<b>REVENUE:-</b>	<b>N</b>	<b>N</b>	<b>%</b>
a. Internal Revenue	42,338,325,865		<b>17.29</b>
b. Statutory Revenue	145,507,046,095		<b>59.44</b>
c. Capital Receipts	18,469,032,035		<b>7.54</b>
d. IDB Loan	9,336,703,905		<b>3.81</b>
e. IFAD Loan	2,668,750,000		<b>1.09</b>
f. NEWMAP Loan	20,000,000,000		<b>8.17</b>
g. RAMP Loan	1,250,000,000		<b>0.51</b>
h. EU Loan	237,500,000		<b>0.10</b>
i. Opening Balance	<u>5,000,000,000</u>		<b>2.04</b>
<b>TOTAL REVENUE:</b>		<b><u>244,807,357,900</u></b>	<b><u>100</u></b>
<b><u>Less:- EXPENDITURE</u></b>			
a. Recurrent Expenditure	75,494,114,115		<b>30.84</b>
b. Capital Expenditure	<u>169,313,243,785</u>		<b><u>69.16</u></b>
<b>TOTAL EXPENDITURE:</b>		<b><u>244,807,357,900</u></b>	<b><u>100</u></b>
<b>Budget Surplus/Deficit</b>	-	<b>NIL</b>	